

The Honorable Max Baucus Chairman Senate Finance Committee 219 Senate Dirksen Office Building Washington, DC 20510 The Honorable Charles Grassley Ranking Member Senate Finance Committee 219 Senate Dirksen Office Building Washington, DC 20510

Via mtb2009@finance-dem.senate.gov

Subject: Duty Suspension Bill S. 2086

Dear Chairman Baucus and Ranking Member Grassley:

Thank you for granting us the opportunity to comment on duty suspension bill S. 2086, which was introduced by Senator Klobuchar during the pending 111th Congressional Senate session. I am writing on behalf of Best Buy to support the bill that proposes a temporary suspension of the 2.5% tariff rate applied to certain "mini-stereos" currently before your Committee for consideration and inclusion in the next miscellaneous tariff bill.

S. 2086 involves certain "mini-stereo" systems which are popular sound media devices with some of our customers. We are currently not aware of any domestic producer(s) of these "mini-stereos" and Best Buy must therefore import these products to meet the demand of our "mini-stereo" customer base.

Given the lack of domestic production for these devices, we are hopeful the Senate and Congress will enact S. 2086. Enactment of the bill will allow Best Buy to use the funds currently reserved for duty payments on these products in other beneficial forms and in better service of our customers.

We believe the passage of this particular bill provides a grand opportunity to lower prices and create significant cost savings for consumers through continued duty suspension for these products. This is the reason why Best Buy believes Congress should extend duty relief for each of the categories contained in these measures.

On behalf of Best Buy, I encourage the Committee to include these duty suspension measures in the miscellaneous tariff bill. Should you need any further information concerning this matter, please do not hesitate to contact the undersigned.

Thank you again for the opportunity to comment on this topic and for your service and leadership to our country.

Sincerely,

BEST BUY COMPANY, INCORPORATED

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